



PT PELAYARAN NASIONAL

BINA BUANA RAYA Tbk

INVITATION OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk

The Board of Directors of PT Pelayaran Nasional Bina Buana Raya Tbk. (the "**Company**") hereby invites all shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the "**Meeting**"), that will be held on:

Day, Date : Friday, October 22, 2021
Time : 02.00 PM - finish
Place : electronically using eASY.KSEI (provided by PT Kustodian Sentral Efek Indonesia)

With the following Agenda:

The Extraordinary General Meeting of Shareholders (EGMS)

1. Amendments to Article 4 of the Company's Articles of Association related to:
 - a. Increase in Authorized Capital from Rp700,000,000,000 (seven hundred billion Rupiah) to Rp2,000,000,000,000,000 (two trillion Rupiah).
 - b. Merged Nominal Value of Shares (reverse stock 3:2) for the original Shares of Rp. 100,- to Rp. 150,- per share classified into Series A Shares, *(Every 3 (three) old shareholders with a nominal value of Rp100 (one hundred Rupiah) will be merged into 2 (two) shares with a nominal value of Rp150,- (one hundred and fifty Rupiah) per share)*
 - c. Addition of New Series B Shares with a nominal value of Rp. 50,- per share

The explanation of Agenda 1 of the Extraordinary General Meeting of Shareholders is as follows:

Agenda 1 of the Extraordinary General Meeting of Shareholders is an amendment to Article 4 of the Articles of Association regarding the Company's corporate action plan in 2021 which intended to maintain business continuity (going concern) and improve the Company's financial performance after debt restructuring, by merging the nominal value of shares (Reverse Stock) and implement the Company's Capital Increase by Granting Pre-emptive Rights to the Shareholders of the Company (PMHMETD).

2. Approval of the implementation of the Capital Increase by granting Pre-emptive Rights to the Shareholders of the Company ("PMHMETD") to the shareholders of the Company as referred to in the Regulation of the Financial Services Authority No. 32/POJK.04/2015 as amended by the Financial Services Authority Regulation No. 14/POJK.04/2019 Regarding Capital Increases for Public Companies By Providing Pre-emptive Rights



PT PELAYARAN NASIONAL

BINA BUANA RAYA Tbk

The explanation of Agenda 2 of the Extraordinary General Meeting of Shareholders is as follows:

Agenda 2 of the Extraordinary General Meeting of Shareholders is related to the approval of the Company's plan to increase the Company's Capital by Granting Pre-emptive Rights (PMHMETD). After the restructuring carried out by the Company, the Company plans to strengthen the Company's capital structure in the future through PMHMETD in order to maintain business continuity (going concern).

Notes:

1. This call applies as an invitation to the Meeting above, the Directors of the Company do not send special invitations to the Shareholders of the Company, because according to the provisions of Article 23 paragraph (7) of the Articles of Association of the Company and **Financial Services Authority Regulation Number 15/POJK.04/2020 regarding the Plans and Organizations of General Meetings of Shareholders of Public Company**
2. This call for the Meeting to Shareholders shall be made through at least: 1 (one) Indonesian language daily newspaper, eASY.KSEI page which can be accessed via <https://akses.ksei.co.id>; Indonesia Stock Exchange website (www.idx.co.id); and the Company's website (www.bbr.co.id)
3. Shareholders who are entitled to attend the Meeting are the Company's Shareholders whose names are registered in the Register of Shareholders of the Company or holders of securities account balances at the collective PT Kustodian Sentral Efek Indonesia (KSEI) on September 29, 2021, at the close of trading of shares on the Stock Exchange Indonesia
4. The Company calls on Shareholders who are entitled to attend the Meeting whose shares are included in KSEI's collective custody, to grant power of attorney appointed by the Company, through the KSEI Electronic General Meeting System (eASY.KSEI) facility in the <https://access.ksei.co.id> provided by KSEI as a mechanism for electronically authorizing (e-proxy) for process of the Meeting. E-Proxies can be made from the date of this Call for Meeting until Thursday, October 21, 2021 at 12:00 WIB. The Shareholders can read the e-Proxy guidelines through the link https://easy.ksei.co.id/eqken/Education_global.jsp
5. If the Shareholders cannot access eASY.KSEI, the shareholders can download the power of attorney in the Company's website www.bbr.co.id and send via email to DM@datindo.com, and to send the original power of attorney that has been signed on the stamp duty to the Data Management of PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Lt2 Jakarta 10220 no later than 3 days before the Meeting, which is on 19 October 2021.
6. The Company will provide meeting agenda materials for each agenda item through the Company's website www.bbr.co.id on the date of this Meeting Call, the Shareholders who are entitled to attend are entitled to submit questions on the Meeting agenda via corpsec@bbr.co.id and the question will be submitted at the Meeting by the Power of Attorney and recorded in the Minutes of the Meeting compiled by the Notary, and the answers to these questions will be submitted via email of the Shareholders no later than 3 (three) working days after the Meeting.



PT PELAYARAN NASIONAL

BINA BUANA RAYA Tbk

7. Notaries, assisted by the BAE, will check and calculate all votes for each agenda item in each meeting decision-making for such agenda, including those based on votes that have been submitted by shareholders through eASY.KSEI as referred to in point 4) above, as well as those submitted at the Meeting.
8. For health reasons, the Company does not provide food and drink, electronic/printed annual reports or souvenirs to the Shareholders who attend the Meeting, and the Shareholders are required to fulfill health procedures determined in accordance with the Government Protocol implemented by the building management where the Meeting was held.

Jakarta, September 30, 2021

**PT Pelayaran Nasional Bina Buana Raya Tbk
Board of Directors**